



TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Further to the communication dated December 30, 2020 (under registration number 6441), it is informed that the share capital of Telefónica, S.A., resulting from the share capital increase which was recorded at the Madrid Commercial registry on January 5, 2021, has been set at 5,526,431,062 euros, divided into 5,526,431,062 ordinary shares, with a nominal value of 1 euro each, which grant a total of 5,526,431,062 voting rights (one per share).

In accordance to the planned schedule, the new 197,993,390 shares issued in such share capital increase have been admitted to listing today on the four Spanish stock exchanges and are tradeable on the Spanish Automated Quotation System (*Sistema de Interconexión Bursátil Español*), so ordinary trading of the new shares in Spain will begin tomorrow, January 13, 2021. Additionally, listing applications will also be made for the new shares on the other foreign stock exchanges where Telefónica, S.A. is listed

Madrid, January 12, 2021

SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -