

TELEFÓNICA, S.A., in compliance with the Securities Market legislation, hereby communicates the following

OTHER RELEVANT INFORMATION

Further to the communication dated June 16, 2022 (under registration number 16875), it is informed that the share capital of Telefónica, S.A., resulting from the share capital increase which was recorded at the Madrid Commercial registry on June 24, 2022, has been set at 5,775,237,554 euros, divided into 5,775,237,554 ordinary shares, with a nominal value of 1 euro each, which grant a total of 5,775,237,554 voting rights (one per share).

In accordance with the planned schedule, the new 135,464,591 shares issued in such share capital increase were admitted to listing on June 23, 2022 on the four Spanish stock exchanges and are tradeable on the Spanish Automated Quotation System (*Sistema de Interconexión Bursátil Español*), so ordinary trading of the new shares in Spain started on June 24, 2022. Additionally, listing applications have been made for the new shares on the other foreign stock exchanges where Telefónica, S.A. is listed.

Madrid, June 27, 2022.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**